

(P)

G. S. HORA & ASSOCIATES
CHARTERED ACCOUNTANTS



5TH FLOOR, NILADRI SHIKHAR, HILL CART ROAD
SILIGURI - 734001

☎ 2431693/2431076 (O) ✉ info@gsha.in

SMART VANIYA PVT. LTD.
6, LYONS RANGE - KOLKATA

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH, 2022



Smart Vanijya Pvt. Ltd.

Registered Office: 6 Lyons Range, Unit No. 2, 5th Floor, Kolkata - 700001 (W.B), India

CIN No: U45100WB2005PTC103518, Company PAN No. : AAJCS2004A

Ref No: _____

DIRECTORS' REPORT

Date: _____

Dear Members,

Your Directors have pleasure in presenting the Annual Report of the Company, together with the financial statements, for the year ended March 31, 2022

1 FINANCIAL RESULTS

The Company's financial performance for the year under review alongwith previous years figures are given hereunder :

Particulars	2021-22	2020-21
	₹('00)	₹('00)
Loss before tax	37,309.86	(6,204.38)
Less: Current Tax	6,606.24	-
Deferred Tax	(587.77)	(1,374.11)
Profit/(Loss) for the year	31,291.39	(4,830.27)
Add: Balance in Statement of Profit and Loss	(110,721.74)	(105,891.47)
Profit available for appropriation	(79,430.35)	(110,721.74)
Less: Appropriations :		
Proposed dividend	-	-
Transfer to General Reserve	-	-
Closing Balance	(79,430.35)	(110,721.74)
Earnings per share (Face value ₹ 10/-)		
Basic (₹)	0.1202	(0.0185)
Diluted (₹)	0.1202	(0.0185)

2 RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The Company is engaged in the business Real Estate. There has been no change in the business of the Company during the financial year ended 31st March, 2022.

The highlights of the Company's performance are as under:(Figures to the nerest hundreds and decimal thereof)

- i. Profit before Tax inincreased to ₹ 37,309.86
- ii. Net profit increased to ₹31,291.39
- iii. Profit per share has increased to ₹0.1202

E-mail: info.smartvanijya@gmail.com

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Smart Vanijya Pvt. Ltd.

Registered Office: 6 Lyons Range, Unit No. 2, 5th Floor, Kolkata - 700001 (W.B), India
Correspondence Office: Embee Delight, Near BSF Kadamtala, Kadamtala, Siliguri - 734011
CIN No: U45100WB2005PTC103518, Company PAN No. : AAJCS2004A

Ref No: _____

Date: _____

3 DIVIDEND

In absence of Profit, your Directors do not recommend any dividend for the year under review.

4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no Dividend declared during preceeding year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5 TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2022.

6 SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company does not have any Subsidiary, Joint venture or Associate Company .

7 MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN MARCH 31, 2022 AND DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company between the end of financial year March 31, 2022 and the date of the Report.

8 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There was no foreign exchange earning or outgo during the year under review.

9 RISK MANAGEMENT

Your Company has a Risk Management policy. The Board of Directors oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

10 INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were

11 CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

12 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was loans provided by the Company under Section 186 of the Companies Act, 2013 during the year under review and the provisions of relevant sections are complied with.



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Date: _____

13 CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

14 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

15 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

16 EXTRACT OF ANNUAL RETURN

An extract of Annual Return in Form MGT-9 as on March 31, 2022 is attached as Annexure-A to this Report.

17 MEETINGS OF THE BOARD

The Company had 10(ten) Board meetings during the financial year under review.

18 DIRECTORS RESPONSIBILITY STATEMENT

Your Directors state that:

- (a) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the loss of the Company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.



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Ref No: _____

Date: _____

19 DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no change in directorship during the year under audit.

20 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

21 STATUTORY AUDITORS

M/s G.S.Hora & Associates, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on September 30, 2018. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not provided as none of the employees were in receipt of remuneration in excess of the said limits.

24 GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a Details relating to deposits covered under Chapter V of the Act.
- b Issue of equity shares with differential rights as to dividend, voting or otherwise.
- c Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- d Buy back of any of its securities.
- e Issue of Sweat Equity Shares.
- f Issue of Bonus Shares.
- g No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- h No cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



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CIN No: U45100WB2005PTC103518, Company PAN No. : AAJCS2004A

Ref No: _____

Date: _____

25 ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Smart Vanijya Pvt. Ltd.

Director

Vikash Bansal
(DIN 00801745)

Director

Vineet Bansal
(DIN 02230337)

Date: August 11th, 2022

Place: Kolkata

ANNEXURE A TO DIRECTORS' REPORT

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2022
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45100WB2005PTC103518
ii	Registration Date	6/3/2005
iii	Name of the Company	Smart Vanijya Private Limited
iv	Category/Sub-category of the Company	Company limited by shares/ Indian- non Government Company
v	Address of the Registered office & contact details	6, Lyons Range Unit No. 2, 5th Floor, Kolkata, WB 700001, IN
vi	Whether listed company	No
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

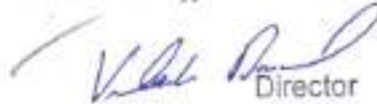
All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
<i>No Turnover was generated during the year</i>			

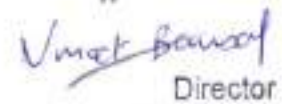
III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

Smart Vanijya Pvt. Ltd.


Director

Smart Vanijya Pvt. Ltd.


Director

IV

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	416,598	416,598	37.88	-	416,598	416,598	37.88	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	416,598	416,598	37.88	-	416,598	416,598	37.88	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	416,598	416,598	37.88	-	416,598	416,598	37.88	-

Smart Vanijya Pvt. Ltd.
[Signature]

Director

Smart Vanijya Pvt. Ltd.
[Signature]

Director

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Durga Prasad Agarwal	57,733	5.25	-	57,733	5.25	-	-
2	Prem Agarwal	14,000	1.27	-	14,000	1.27	-	-
3	Binod Kumar Bansal	4,000	0.36	-	4,000	0.36	-	-
5	Manoj Kumar Agarwal	22,090	2.01	-	22,090	2.01	-	-
6	Puspa Bansal	4,000	0.36	-	4,000	0.36	-	-
7	Vineet Bansal	131,110	11.92	-	131,110	11.92	-	-
8	Gaurav Agarwal	183,665	16.70	-	183,665	16.70	-	-
	Total	416,598	37.88	-	416,598	37.88	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Share holding at the beginning of the Year	Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company
	At the beginning of the year	416,598	37.88
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change	
	At the end of the year	416,598	37.88

Smart Vanijya Pvt. Ltd.

Director

Smart Vanijya Pvt. Ltd.

Vineet Bansal

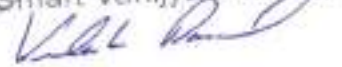
Director

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	553,152	50.30	553,152	50.30
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No change during the year			
	At the end of the year (or on the date of separation, if separated during the year)	553,152	50.30	553,152	50.30

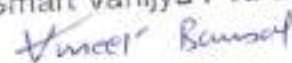
Sl. No	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-2021 to 31-03-2022)	
		No of shares at the beginning (01-04-2021)/ end of the year (31-03-2022)	% of total shares of the Company				No of Shares	% of Total Shares of the Company
1	Naresh Kumar Bansal	14,000	1.27%	01.04.2021	-	Nil Movement	14,000	1.27%
		14,000	1.27%	31.03.2022	-	During The Year	14,000	1.27%
3	Binod Kumar Bansal & Sons	11,000	1.00%	01.04.2021	-	Nil Movement	11,000	1.00%
		11,000	1.00%	31.03.2022	-	During The Year	11,000	1.00%
4	Swati Bansal	31,550	2.87%	01.04.2021	-	Nil Movement	31,550	2.87%
		31,550	2.87%	31.03.2022	-	During The Year	31,550	2.87%
5	Sweta Bansal	31,550	2.87%	01.04.2021	-	Nil Movement	31,550	2.87%
		31,550	2.87%	31.03.2022	-	During The Year	31,550	2.87%
6	Manish Kr Agarwal	50,646	4.61%	01.04.2021	-	Nil Movement	50,646	4.61%
		50,646	4.61%	31.03.2022	-	During The Year	50,646	4.61%
7	Rohit Goyal	50,646	4.61%	01.04.2021	-	Nil Movement	50,646	4.61%
		50,646	4.61%	31.03.2022	-	During The Year	50,646	4.61%
8	Rohit Goyal & Sons	40,000	3.64%	01.04.2021	-	Nil Movement	40,000	3.64%
		40,000	3.64%	31.03.2022	-	During The Year	40,000	3.64%
9	Durga Prasad Agarwal & Sons	38,000	3.46%	01.04.2021	-	Nil Movement	38,000	3.46%
		38,000	3.46%	31.03.2022	-	During The Year	38,000	3.46%
10	Manish Kr. Agarwal & Sons	37,912	3.45%	01.04.2021	-	Nil Movement	37,912	3.45%
		37,912	3.45%	31.03.2022	-	During The Year	37,912	3.45%
11	Hankishan Agarwal	238,848	21.72%	01.04.2021	-	Nil Movement	238,848	21.72%
		238,848	21.72%	31.03.2022	-	During The Year	238,848	21.72%
12	Sushil Kumar Agarwal	9,000	0.82%	01.04.2021	-	Nil Movement	9,000	0.82%
		9,000	0.82%	31.03.2022	-	During The Year	9,000	0.82%

Smart Vanijya Pvt. Ltd.



Director

Smart Vanijya Pvt. Ltd.

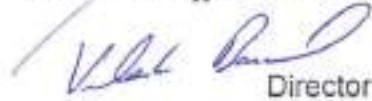


Director

(v) Shareholding of Directors & KMP

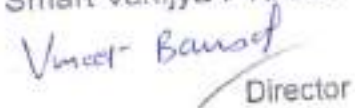
Sl. No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year					
1	Durga Prasad Agarwal	57,733	5.25	57,733	5.25
2	Vineet Bansal	131,110	11.92	131,110	11.92
3	Manoj Kumar Agarwal	22,090	2.01	22,090	2.01
4	Vikash Bansal	130000	11.82	130000	11.82
Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)					
At the end of the year					
1	Durga Prasad Agarwal	57,733	5.25	57,733	5.25
2	Vineet Bansal	131,110	11.92	131,110	11.92
3	Manoj Kumar Agarwal	22,090	2.01	22,090	2.01
4	Vikash Bansal	130000	11.82	130000	11.82

Smart Vanijya Pvt. Ltd.



Director

Smart Vanijya Pvt. Ltd.



Director

V INDEBTEDNESS

(Figures to the nearest hundred and decimal thereof)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits Rs.('00)	Unsecured Loans Rs.('00)	Deposits Rs.('00)	Total Indebtedness Rs.('00)
Indebtness at the beginning of the financial year				
i) Principal Amount	912,048.95	791,106.55	-	1,703,155.50
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	912,048.95	791,106.55	-	1,703,155.50
Change in indebtedness during the financial year				
Additions	495,388.25	492,881.41	-	988,269.66
Reduction	837,214.33	441,300.61	-	1,278,514.94
Net Change	(341,826.08)	51,580.80	-	(290,245.28)
Indebtedness at the end of the financial year				
i) Principal Amount	570,222.87	842,687.35	-	1,412,910.22
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	570,222.87	842,687.35	-	1,412,910.22

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

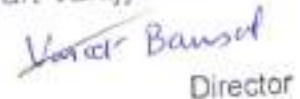
A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	NOT APPLICABLE	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

Smart Vanijya Pvt. Ltd.


Director

Smart Vanijya Pvt. Ltd.


Director

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	NOT APPLICABLE			
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	NOT APPLICABLE			
	(b) Commission				
	(c) Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.				

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary	NOT APPLICABLE				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

Smart Vanijya Pvt. Ltd.

[Signature]
Director

Smart Vanijya Pvt. Ltd.

[Signature]
Director

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

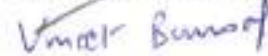
Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			<u>NIL</u>		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			<u>NIL</u>		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			<u>NIL</u>		
Punishment					
Compounding					

Smart Vanijya Pvt. Ltd.



Director

Smart Vanijya Pvt. Ltd.



Director

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SMART VANIJYA PRIVATE LIMITED

Report on the Financial Statements

1 Opinion

We have audited the accompanying financial statements of Smart Vanijya Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended, and statements of Cash flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its cashflows for the year ended on that date.

2 Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3 Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



4

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

5

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

6

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, such report is not applicable to the Company.



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses under the applicable law or accounting standards.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, as disclosed in notes to accounts, no funds have been received by the Company from any person or entity, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM'S REGISTRATION NO. 316030E)



Nikita Bajla
(NIKITA BAJLA : F.C.A)
(PARTNER)
(MEMBERSHIP NO. 309553)

UDIN: 22309553ARQVAR4916
Place: Hill Cart Road, Siliguri
Date: 10th Day of August, 2022

SMART VANIJYA PRIVATE LIMITED
Balance Sheet as at 31st March, 2022

(Figures to the nearest hundreds and decimals)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
		₹('00)	₹('00)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2.1	109,975.00	109,975.00
(b) Reserves and surplus	2.2	-45,962.75	-77,254.14
		64,012.25	32,720.86
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	2.3	1,217,465.17	1,612,405.50
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
		1,217,465.17	1,612,405.50
4 Current liabilities			
(a) Short-term borrowings	2.4	195,445.05	90,750.00
(b) Trade payables	2.5	-	-
i) total outstanding dues of micro enterprises and small enterprises; and		-	-
ii) total outstanding dues of creditors other than micro enterprise and small enterprises.		172,075.67	208,516.40
(c) Other current liabilities	2.6	9,077,828.75	6,019,828.17
(d) Short-term provisions		-	-
		9,445,349.47	6,319,094.57
TOTAL		10,726,826.89	7,964,220.93
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	2.7	24,474.93	11,343.80
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	2.8	37,418.78	36,831.01
(d) Long-term loans and advances	2.9	1,837,194.30	1,643,715.38
(e) Other non-current assets	2.10	3,075.27	1,665.20
		1,902,163.28	1,693,555.38
2 Current assets			
(a) Current investments	2.11	50,000.00	-
(b) Inventories	2.12	7,939,585.16	5,567,277.27
(c) Trade receivables	2.13	1,982.91	-
(d) Cash and cash equivalents	2.14	638,259.93	566,255.60
(e) Short-term loans and advances		-	-
(f) Other current assets	2.15	194,835.61	137,132.68
		8,824,663.62	6,270,665.55
TOTAL		10,726,826.89	7,964,220.93
See accompanying notes forming part of the financial statements		-	-

In terms of our report attached:
For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

Nikita Bajla
(NIKITA BAJLA, F.C.A.)
PARTNER



Smart Vanijya Pvt. Ltd.

Vikash Bansal
Director
Director
Vikash Bansal
(DIN 00801745)

Smart Vanijya Pvt. Ltd.
For and on behalf of the Board of Directors

Vineet Bansal
Director
Director
Vineet Bansal
(DIN 02230337)

Place : Hill Cart Road, Siliguri
Date : 10th Day of August 2022

SMART VANIJYA PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2022

(Figures to the nearest hundreds and decimals)

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2022	31st March, 2021
		₹('00)	₹('00)
I Revenue from operations (gross)		-	-
Less: Excise duty		-	-
Revenue from operations (net)		-	-
II Other income	2.22	171,003.51	92,846.46
III Total Income (I+II)		171,003.51	92,846.46
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, stock-in-trade		-	-
(d) Changes in inventories of work-in-progress	2.23	-2,372,307.89	-2,534,203.18
(e) Employee benefits expenses	2.24	95,256.86	92,814.93
(f) Finance Cost	2.25	156,517.95	102,188.65
(g) Depreciation and amortization expense	2.7	4,186.02	2,296.19
(h) Other expenses	2.26	2,250,040.72	2,435,954.25
Total		133,693.66	99,050.84
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		37,309.86	-6,204.38
VI Exceptional items	2.27	-	-
VII Profit / (Loss) before extraordinary items and tax (V-VI)		37,309.86	-6,204.38
VIII Extraordinary items	2.27	-	-
IX Profit / (Loss) before tax (VII-VIII)		37,309.86	-6,204.38
X Tax expense:			
(a) Current tax	2.29	6,606.24	-
(b) Deferred tax	2.30	-587.77	-1,374.11
		6,018.47	-1,374.11
XI Profit / (Loss) from continuing operations (IX-X)		31,291.39	-4,830.27
XII Profit / (Loss) from discontinuing operations (before tax)		-	-
XIII Add / (Less): Tax expense of discontinuing operations		-	-
XIV Profit / (Loss) from discontinuing operations after tax (XII + XIII)		-	-
XV Profit / (Loss) for the year (XI + XIV)		31,291.39	-4,830.27
XVI Earnings per share (of ₹10/- each):	2.31		
(a) Basic		0.1202	-0.0185
(b) Diluted		0.1202	-0.0185

See accompanying notes forming part of the financial statements

In terms of our report attached.
 For G.S.HORA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Nikita Bajla
 (NIKITA BAJLA : F.C.A.)
 PARTNER



Place: Hill Cart Road, Siliguri
 Date: 10th Day of August, 2022

Smart Vanijya Pvt. Ltd. For and on behalf of the Board of Directors.

Vikash Bansal
 Director
 Vikash Bansal
 (DIN 00801745)

Vineet Bansal
 Director
 Vineet Bansal
 (DIN 02230337)

SMART VANIJYA PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	For the year ended 31st March, 2022		For the year ended 31st March, 2021	
	₹('00)	₹('00)	₹('00)	₹('00)
A. Cash Flows from Operating Activities				
Net Profit / (Loss) before extraordinary items and tax		37,309.85		(6,204.36)
Adjustments for:				
Depreciation and amortisation	4,186.02		2,296.19	
Finance Cost	106,517.95		102,188.65	
Other Non Operating Income	(171,005.51)	(10,209.54)	(92,846.46)	11,638.36
Operating Profit after Extraordinary Items and before Working Capital Changes		27,010.32		5,434.00
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(2,372,307.89)		(2,534,208.16)	
Trade Receivable	(1,982.91)		-	
Other Non-Current Assets	(1,410.07)			
Other Current Assets	(49,246.47)		166,847.36	
Adjustments for increase / (decrease) in operating liabilities:				
Other Current Liabilities	3,058,000.58		2,393,649.69	
Trade Payables	(38,440.72)	597,612.51	(55,101.35)	(28,807.47)
Cash generated from operations		624,602.83		(23,373.47)
Net income tax (paid) / refunds		(16,062.70)		(6,870.39)
Net Cash from/(used in) Operating Activities		608,540.13		(30,243.87)
B. Cash Flows from Investing Activities				
Long term Loans and Advances	(193,478.92)		(1,607,493.47)	
Other Non Operating Income	171,003.51		92,846.46	
SBI Multicap Fund	(50,000.00)		-	
Purchase of Fixed Assets & Capital W.I.P	(17,317.15)	(89,792.56)	-	(1,514,647.01)
Net Cash from/(used in) Investing Activities		(89,792.56)		(1,514,647.01)
C. Cash Flows from Financing Activities				
Term Loan from Banks	(341,826.08)		433,229.74	
Finance Cost	(156,517.95)		-	
Unsecured Loan	51,580.90	(446,763.23)	448,794.42	882,024.16
Net Cash from/(used in) Financing Activities		(446,763.23)		882,024.16
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		72,004.34		(662,866.72)
Cash and Cash Equivalents at the beginning of period		566,255.60		1,229,122.31
Cash and Cash Equivalents at the end of period		638,259.93		566,255.60
* Comprises:				
(a) Cash in hand		1,768.41		3,026.98
(b) Balances with banks				
(i) In current accounts		316,118.03		358,570.56
(ii) In deposit accounts		320,373.50		203,658.04
		638,259.93		566,255.60

i) The Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006.

ii) Cash and cash equivalents include cash in hand and bank balances on current account and deposit account (Refer Note 2.14)

iii) Figures in brackets indicate Cash outflow.

In terms of our report of attached
For G.S.HORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Hilmita Roy
HIKITA BAJAJ, F.C.A.
PARTNER



Place: Hill Cart Road, Sigeon

Date: 10th Day of August, 2022

Smart Vanijya Pvt. Ltd. Smart Vanijya Pvt. Ltd.

For and on behalf of the Board of Directors

Vikash Bansal
Director
Vikash Bansal
(DIN 00801745)

Vineet Bansal
Director
Vineet Bansal
(DIN 02230337)

SMART VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements

Note	Particulars
	Corporate information
	Smart Vanijya Pvt. Ltd. a private limited company domiciled in India and incorporated under the Companies Act, 1956. The company is engaged in the business of Real Estate.
1	Significant accounting policies The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
1.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.3	Revenue recognition <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude goods and service tax.
1.4	Other income Interest income is accounted on accrual basis.
1.5	Inventories Inventories of Raw Materials and components, stores and spares are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Inventories of Finished Goods are valued at Average Cost. Cost includes all charges in bringing the goods to the point of sale, including taxes and other levies, transit insurance and receiving charges. Finished goods include appropriate proportion of overheads and, where applicable,
1.6	Cash and cash equivalent Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

VIKASH BANSAL
(DIN 00801745)

Smart Vanijya Pvt. Ltd.

Vikash Bansal
Director

VINEET BANSAL

Smart Vanijya Pvt. Ltd. (DIN 02230337)

Vineet Bansal
Director



1.7	<p>Property, Plant and Equipment, Other Intangible Assets, Capital Work-in-Progress and Intangible Assets under Development</p> <p>Property, Plant and Equipments are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p>
1.8	<p>Depreciation and amortisation</p> <p>Depreciation/amortisation has been provided under the written-down value method as per the provisions of Schedule II to the Companies Act, 2013.</p>
1.9	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as</p>
1.10	<p>Government grants, subsidies and export incentives</p> <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation</p>
1.1	<p>Borrowing costs</p> <p>Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.</p>
1.1	<p>Employee benefits</p> <p>Employee benefit expenses include salary, wages, performance incentives, compensated absences, medical benefits and other perquisites. It also includes post-employment benefits such as provident fund etc.</p> <p><u>Defined contribution plans</u></p> <p>The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.</p>

VIKASH BANSAL
Smart Vaniya Pvt. Ltd.
(DIN 00017457)

Vikash Bansal
Director

VINEET BANSAL
Smart Vaniya Pvt. Ltd.
(DIN 02230337)

Vineet Bansal
Director



1.1	<p>Related Party Transactions The Company has disclosed the details of related party transactions as per AS-18 under its notes to accounts.</p>
1.14	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>
1.15	<p>Provisions and Contingent Liabilities: A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
1.16	<p>Impairment of Assets The management periodically assesses using external and internal sources, whether there is an indication that an asset being impaired. An impairment of loss is recognized wherever carrying value of an asset exceeds its recoverable amount. The recoverable amount of the asset is higher than its value in use means that value of further cash flows expected to arise from the continuing use of the assets and its eventual disposal. An impairment loss for an asset is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.</p>
1.17	<p>Previous Year Comparatives: Figures of the previous year have been regrouped/ rearranged, wherever found necessary.</p>

Smart Vanijya Pvt. Ltd.


Director
VIKASH BANSAL
(DIN 00801745)



Smart Vanijya Pvt. Ltd.

VINEET BANSAL Director
(DIN 02230337)

SMART VANIJYA PRIVATE LIMITED

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022.

Note 2.1 Share capital

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	₹('00)	Number of shares	₹('00)
(a) Authorised Equity shares of Rs 10.00 each	1,500,000	150,000.00	150,000	15,000.00
(b) Issued Equity shares of Rs 10.00 each	1,099,750	109,975.00	1,099,750	109,975.00
(c) Subscribed and fully paid up Equity shares of Rs 10.00 each	1,099,750	109,975.00	1,099,750	109,975.00
Total	1,099,750	109,975.00	1,099,750	109,975.00

The Company has one class of shares referred to as equity shares having a par value of Rs 10⁻. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	₹('00)	Number of shares	₹('00)
Number of shares at the beginning	1,099,750	109,975.00	95,310	8,531.00
Add: Fresh shares issued during the year	-	-	1,004,440	100,444.00
Number of shares at the end	1,099,750	109,975.00	1,099,750	109,975.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Durga Prasad Agarwal	57,733	5.25%	57,733	5.25%
Vikash Bansal	130,000	11.82%	130,000	11.82%
Vineet Bansal	131,110	11.92%	131,110	11.92%
Gaurav Agarwal	183,665	16.70%	183,665	16.70%
Harkishan Agarwal	238,848	21.72%	238,848	21.72%

Details of Shareholding of Promoters:

Shares held by promoters at the end of the year Promoter Name	As at 31st March, 2022		As at 31st March, 2021		% change during the year
	No of Shares	% of total Shares	No of Shares	% of total Shares	
Durga Prasad Agarwal	57,733	5.25%	57,733	5.25%	No Changes
Prem Agarwal	14,000	1.27%	14,000	1.27%	
Binod Kumar Bansal	4,000	0.36%	4,000	0.36%	
Manoj Kumar Agarwal	22,090	2.01%	22,090	2.01%	
Pooja Bansal	4,000	0.36%	4,000	0.36%	
Vineet Bansal	131,110	11.92%	131,110	11.92%	
Gaurav Agarwal	183,665	16.70%	183,665	16.70%	
Total	418,598	37.88%	418,598	37.88%	

Note 2.2 Reserves and surplus

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Securities premium account		
Opening balance	33,467.80	33,467.60
Add: Premium on shares issued during the year	-	-
Closing balance	33,467.80	33,467.60
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-110,721.74	-105,891.47
Add: Net profit after tax transferred from Statement of Profit and Loss	31,291.39	-4,830.27
Closing balance	-79,430.35	-110,721.74
Total	-45,962.75	-77,254.14

VIKASH BANSAL
(DIN 00801745)

Smart Vanijya Pvt. Ltd.

Vikash Bansal
Director

VINEET BANSAL
(DIN 02230337)

Smart Vanijya Pvt. Ltd.

Vineet Bansal
Director



Note 2.3 Long-term borrowings

Particulars	Current		Non-current	
	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)	₹('00)	₹('00)
(a) Term loans				
From Banks				
Secured	195,445.05	90,750.00	374,777.82	821,298.95
Less: Transferred to Short Term Borrowings (see Note no. 2.4)	195,445.05	90,750.00	-	-
(a) Loans and advances from Others				
Unsecured	-	-	842,887.35	791,106.55
Total	-	-	1,217,465.17	1,612,405.50
Details of terms of repayment and security provided in respect of the long-term borrowings:				
Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Secured	Unsecured	Secured	Unsecured
	₹('00)	₹('00)	₹('00)	₹('00)
Term loans from bank:				
State Bank of India	444.97	-	360,524.97	-
<i>(Secured by hypothecation of all Current Assets including stocks (RM,SIP,FG)and receivables both present and future of the company, and equitable mortgage of land measuring 5.22 acres bearing J.L. No.71 situated at "Embee Delight", Asian highway, P.O. Kadamtala, P.S. Matigara, Silguri, held in the name of the Company.)</i>				
<i>(Repayable in 12 quarterly instalments starting from December, 2021)</i>				
State Bank of India	54,518.93	-	75,471.37	-
<i>(Secured by hypothecation of all Current Assets including stocks (RM,SIP,FG)and receivables both present and future of the company, and equitable mortgage of land measuring 5.22 acres bearing J.L. No.71 situated at "Embee Delight", Asian highway, P.O. Kadamtala, P.S. Matigara, Silguri, held in the name of the Company.)</i>				
<i>(Tenor: 4 Years from the date of Disbursement, Principal shall be repaid in 36Months)</i>				
State Bank of India	515,258.97	-	476,052.61	-
<i>(Secured by hypothecation of all Current Assets including stocks (RM,SIP,FG)and receivables both present and future of the company, and equitable mortgage of land measuring 5.22 acres bearing J.L. No.71 situated at "Embee Delight", Asian highway, P.O. Kadamtala, P.S. Matigara, Silguri, held in the name of the Company.)</i>				
<i>(The term of loan is proposed for 60months. Principal amount is to be liquidated in 10Quarterly instalments starting december, 2022 as per the proposed repayment schedule with final instalment due in march 2025. Interest is to be paid as and when due.)</i>				
Other loans and advances:				
(i) From Others (Unsecured)				
Aryadeep Trexim Private Limited	-	36,495.08	-	33,760.48
Dew Drops Mercantile Private Limited	-	8,161.99	-	202,448.42
MJB Tea Processing Pvt Ltd.	-	123,249.77	-	114,014.59
Peninsula Infra Properties Pvt Ltd	-	36,600.84	-	33,858.13
New Leaf Tea Plantation Pvt Ltd	-	-	-	101,756.23
Realty Vintrade Pvt Ltd	-	91,297.73	-	203,512.47
Suman Mfg Works Ltd	-	282,518.68	-	101,756.23
Aloon Suppliers Pvt Ltd	-	89,887.60	-	-
Giniani Merchants Pvt Ltd.	-	46,957.31	-	-
Sardamoni Tea Company Pvt Ltd	-	53,661.64	-	-
Sharad Traffin Pvt Ltd.	-	20,843.29	-	-
Shris Investments Pvt Ltd.	-	52,143.72	-	-
Sun Bright Trexim Pvt Ltd.	-	20,869.92	-	-
Total	570,222.87	842,887.35	912,048.95	791,106.55

VIKASH BANSAL
(DIN 00801745)
Smart Vanijya Pvt. Ltd.

Vikash Bansal
Director

VINEET BANSAL
(DIN 02230337)
Smart Vanijya Pvt. Ltd.

Vineet Bansal
Director



Note 2.4 Short Term Borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Current maturities of Long term debts(Refer note (i) below)	195,445.05	90,750.00
	195,445.05	90,750.00

Note (i): Current maturities of long-term debt (Refer Note 2.3 - Long-term borrowings for details of security and guarantee)

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Secured	Unsecured	Secured	Unsecured
	₹('00)	₹('00)	₹('00)	₹('00)
Term loans from banks: State Bank Of India Term Loan				
	195,445.05	-	90,750.00	-
Total	195,445.05	-	90,750.00	-

Note 2.5 Trade payables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Total outstanding dues of micro enterprise and small enterprises.	-	-
Total outstanding dues of creditors other than micro enterprise and small enterprises.	172,075.67	208,516.40
Total	172,075.67	208,516.40

Details relating to Micro, Small And Medium Enterprises:

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(i) Principal Amount remaining unpaid to any supplier as at the end of the year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of accounting year.	-	-
(iii) The amount of interest paid along with the amount of the payment made to the supplier beyond the appointed day.	-	-
(iv) The amount of interest due and payable for the year.	-	-
(v) The amount of the interest accrued and remaining unpaid at the end of the accounting year.	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-
Total	-	-

Trade payable due for payment for current year

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micro Enterprise & Small Enterprise	-	-	-	-	-
(ii) Others	163,873.23	8,402.44	-	-	172,075.67
(iii) Disputed Dues-Micro Enterprise & Small Enterprise	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
Total	163,873.23	8,402.44	-	-	172,075.67

Trade payable due for payment for previous year

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micro Enterprise & Small Enterprise	-	-	-	-	-
(ii) Others	208,516.40	-	-	-	208,516.40
(iii) Disputed Dues-Micro Enterprise & Small Enterprise	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
Total	208,516.40	-	-	-	208,516.40

Note: There are no unbilled dues outstanding as the end of current financial year as well as immediately preceding financial year.

Note 2.6 Other current liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Other payables		
(i) Advance from Customers	8,958,288.23	5,943,263.21
(ii) Salary & Wages Payable	5,495.53	5,195.49
(iii) Provident Fund Payable	562.05	594.73
(iv) TDS Payable	8,550.58	4,904.84
(v) RCM CGST Payable	73.35	92.48
(vi) RCM SGST Payable	73.35	82.48
(vii) Security Deposit	104,785.86	65,685.14
Total	9,077,828.75	6,019,828.17



VIKASH BANSAL
(DIN 00891245)
Smart Vanijya Pvt. Ltd.

Vikash Bansal
Director

VINEET BANSAL
(DIN 82266339)
Smart Vanijya Pvt. Ltd.

Vineet Bansal
Director

SMART VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.7 Property, Plant and Equipment

Particulars	Gross block				Accumulated depreciation and impairment				Net block		
	Balance as at 1st April, 2021	Additions	Sold during the year	Balance as at 31st March, 2022	Balance as at 1st April, 2021	Depreciation / amortisation expense for the year	Depreciation written back on disposal	Other adjustments	Balance as at 31st March, 2022	Balance as at 31st March, 2022	Balance as at 31st March, 2021
	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)
A Tangible assets											
(a) Plant and Machineries	4,170.00	16,400.00	-	20,570.00	622.00	1,302.77	-	-	1,924.76	18,645.24	3,548.00
(b) Furniture & Fixture	1,372.00	-	-	1,372.00	353.91	130.34	-	-	484.25	887.75	1,018.09
(c) Computer	6,607.07	233.05	-	6,740.12	5,431.21	951.25	-	-	6,382.46	357.66	1,075.96
(d) Office Equipments	8,476.77	684.10	-	9,160.87	3,911.73	1,667.26	-	-	5,578.99	3,581.88	4,565.04
(e) Scooter	1,414.74	-	-	1,414.74	277.94	134.40	-	-	412.34	1,002.40	1,136.80
Total -A	21,940.58	17,317.15	-	39,257.73	10,596.79	4,186.02	-	-	14,782.80	24,474.93	11,343.80
Previous year- A	21,940.58	-	-	21,940.58	8,300.59	2,296.19	-	-	10,596.79	11,343.80	13,639.99

VIKASH BANSAL
(DIN 00801745)

Smart Vanijya Pvt. Ltd.

Director

VINEET BANSAL
(DIN 02230337)

Smart Vanijya Pvt. Ltd.
Vineet Bansal

Director



SMART VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.8 Deferred tax assets (net)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Deferred Tax Liability/(Asset)		
Tax effect of items constituting deferred tax assets		
Business Loss carried forward	34,262.71	34,248.76
Unabsorbed depreciation carried forward	2,877.61	2,021.55
Tax effect of items constituting deferred tax assets	37,140.32	36,270.31
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	-278.46	-560.70
Tax effect of items constituting deferred tax liability	-278.46	-560.70
Net deferred tax (liability) / asset	37,418.78	36,831.01

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority. The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax.

Note 2.9 Long-term loans and advances

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Advance	1,837,194.30	1,643,715.38
Total	1,837,194.30	1,643,715.38

Note 2.10 Other Non Current Assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Security deposits		
Coffee Day Global Limited	250.00	250.00
Electricity Security Deposit	2,825.27	1,415.20
Total	3,075.27	1,665.20

Note 2.11 Current Investments

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
SBI Multicap Fund	50,000.00	-
Total	50,000.00	-

Note 2.12 Inventories

(At Cost or Net Realisable Value, whichever is lower)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Work In Progress	7,939,585.16	5,567,277.27
Total	7,939,585.16	5,567,277.27

Smart Vanijya Pvt. Ltd.

VIKASH BANSAL Director
(DIN 00801745)

Smart Vanijya Pvt. Ltd.

VINEET BANSAL Director
(DIN 02230337)



Note 2.14 Cash and cash equivalents

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Cash in hand	1,768.41	3,026.98
(b) Balances with banks		
In current accounts with		
(i) State Bank of India (C/A-37990874852)	133,514.09	190,703.27
(ii) State Bank of India (C/A-37990918304)	182,603.94	168,867.31
	316,118.03	359,570.58
(c) Fixed Deposits		
State Bank of India, Siliguri	320,373.50	203,658.04
Total	638,259.93	566,255.60

Note 2.15 Other Current Assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Others		
(i) SGST Input	8,126.77	-
(ii) GST Credit Ledger	66,118.60	76,761.70
(iii) Advance to Suppliers	94,750.54	32,296.27
(iv) CGST Input	8,126.77	-
(v) Advance Receivable	-	19,818.23
(vi) Income Tax refundable (A.Y 21-22)	8,256.48	8,256.48
(vii) Income Tax refundable (A.Y 22-23)	9,456.46	-
Total	194,835.61	137,132.68

Note 2.16 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investment partly held	-	-
(c) Other commitments	-	-
Total	-	-

Note 2.17

The Company has not proposed any dividend to be distributed to equity shareholders for the period.

Note 2.18

The company has not issued any of securities during the financial year.

Note 2.19

The company has used the borrowings from banks for the purpose for which it was taken.

Note 2.20

The Board is of the opinion that there are no assets other than Property, Plant and Equipment and Intangible Assets and non current investments which do not have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated as at balance sheet date.

VIKASH BANSAL
Smart Vanilla Pvt. Ltd.
(DIN 00801745)

Vikash Bansal
Director

VINEET BANSAL
Smart Vanilla Pvt. Ltd.
(DIN 02230337)

Vineet Bansal
Director



SMART VANIJYA PRIVATE LIMITED

Note 2.13 Trade receivables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Trade receivables considered as		
Secured, considered good	-	-
Unsecured, considered good	1,982.91	-
Doubtful	-	-
	1,982.91	-

Trade Receivables ageing schedule of current year

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable considered good	0.03	2.50	1,980.38	-	-	1,982.91
(ii) Undisputed Trade Receivable considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-	-
Total	0.03	2.50	1,980.38	-	-	1,982.91

Trade Receivables ageing schedule of previous year

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivable considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-



Smart Vanijya Pvt. Ltd.

Vikash Bansal

Director

VIKASH BANSAL
(DIN 00801745)

Smart Vanijya Pvt. Ltd.

Vineet Bansal

Director

VINEET BANSAL
(DIN 02230337)

SMART VANIJYA PRIVATE LIMITED

Note 2.21 Additional Regulatory Information pursuant to General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III to the Companies Act, 2013 are given here under:

- i) The Company does not have any immovable property whose title deeds are not held in the name of the company.
- ii) The Company has not revalued its Property, Plant & Equipment during the financial year.
- iii) The Company has not granted any Loans or Advances in the nature of loans to promoters, directors and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayments.
- iv) There is no Capital -work-in progress during the financial year.
- v) There are no Intangible assets under development during the financial year.
- vi) No proceedings have been initiated during the year or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) since the Company do not hold any benami property.
- vii) The Company do not have any borrowing from banks or financial institution on the basis of security of current assets.
- viii) The company is not been declared wilful defaulter by any Bank or Financial Institution or Other lender.
- ix) The Company does not have any transaction with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956.
- x) There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xi) The company has not invested in any company/ body corporate and hence provisions of clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the company.
- xii) No Scheme of Arrangements has been approved by the Competent Authority in term of sections 230 to 237 of the Companies Act, 2013.
- xiii) A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Smart Vanijya Pvt. Ltd.

Vikash Bansal

Director

VIKASH BANSAL
(DIN 00801745)

Smart Vanijya Pvt. Ltd.

Vineet Bansal

Director

VINEET BANSAL
(DIN 02230337)



(xiv) Ratios

Particulars	Numerator	Denominator	Amount	Current year	Amount	Previous Year	Variance %	Reason for Variance exceeding 25%
(a) Current Ratio (in times)	Total Current Assets	Total Current Liabilities	8,824,664 9,445,349	0.93	6,270,666 6,319,095	0.99	-5.85%	-
(b) Debt-Equity Ratio (in times)	Debt	Total Equity	1,412,910 64,012	22.07	1,703,156 32,721	52.05	-57.59%	Variance due to decrease in Debt and increase in equity shareholder's fund.
(c) Debt Service Coverage Ratio (in times)	Earning for Debt Service= Net Profit after taxes +Non cash operating expenses +interest +other non cash adjustments	Debt Service = Interest + Principal repayments	191,995 64,818,309	0.00	99,655 49,863	2.00	-99.85%	Variance due to increase in Earnings and debt service.
(d) Return on Equity Ratio (%)	Profit for the year less Preference dividend (if any)	Shareholder's equity	31,291 64,012	49%	(4,830) 32,721	-14.76%	431.14%	Variance due to increase in earnings and shareholder's fund.
(e) Inventory turnover ratio (in times)	Net Sales	Average Inventories	- 6,753,431	-	- 1,257,932	-	-	-
(f) Trade Receivables turnover ratio (in times)	Total Sales	Average Trade Receivables	- 1,983	-	- -	-	-	-
(g) Trade payables turnover ratio(in times)	Net Credit Purchases	Average Trade Payables	- -	-	- -	-	-	-
(h) Net capital turnover ratio (in times)	Net sales	Average Working Capital = Total Current Assets - Total Current Liabilities	- (620,680)	-	- (48,429)	-	-	-
(i) Net profit ratio (%)	Profit for the year (PAT)	Net sales	31,291 -	-	(4,830) -	-	-	-
(j) Return on Capital employed (%)	Earning before interest and tax	Capital Employed= Net worth+Total debt +Deferred Tax Liability	193,828 1,476,922	13.12%	95,984 1,735,876	5.53%	137.34%	Variance due to increase in earnings
(k) Return on investment (%)	Income generated from invested funds	Average Investments	- -	-	- -	-	-	-

VIKASH BANSAL
(DIN 00801745)
Smart Vanijya Pvt. Ltd.
Vikas Bansal
Director

VINEET BANSAL
(DIN 02280032)
Smart Vanijya Pvt. Ltd.
Vineet Bansal
Director



SMART VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.22 Other Income

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
		₹('00)	₹('00)
(a)	Interest income (Refer Note (i) below)	155,711.32	85,222.91
(b)	Discount Received	395.33	1,123.73
(c)	Other Income	14,896.86	6,499.82
	Total	171,003.51	92,846.46

Note	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
		₹('00)	₹('00)
(i)	Interest income comprises:		
	Interest from banks on: deposits	5,392.81	26,973.18
	Interest on Loan & Advances	150,318.51	58,249.73
	Total - Interest income	155,711.32	85,222.91

Note 2.23 Changes in inventories of work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Inventories at the end of the year:		
Work in progress	7,939,585.16	5,567,277.27
	7,939,585.16	5,567,277.27
Inventories at the beginning of the year:		
Work in progress	5,567,277.27	3,033,074.09
	5,567,277.27	3,033,074.09
Net increase	-2,372,307.89	-2,534,203.18

Note 2.24 Employee benefits expense

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Staff Welfare Expenses	1,519.24	2,578.27
Salary	90,064.46	86,283.02
Contribution to Provident Fund	3,673.16	3,953.64
Total	95,256.86	92,814.93

Note 2.25 Finance costs

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
(a) Interest expense on:		
(i) Borrowings		
Interest to Financial Institutions	84,969.25	49,863.44
Interest to Others	68,881.41	39,333.90
Interest on TDS	3.41	40.43
(b) Others		
Other Borrowing Costs	2,663.88	12,950.88
Smart Vanijya Pvt. Ltd.	156,517.95	102,188.65

Vikash Bansal
VIKASH BANSAL Director
(DIN 00801745)

Vineet Bansal
VINEET BANSAL Director
(DIN 02230337)



Note 2.26 Other expenses

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Advertisement Expenses	12,512.16	8,720.70
Bank charges	2,476.60	2,009.59
Consultancy Fees	35,578.35	33,951.06
Conveyance Expenses	5,523.46	3,972.27
Cost of Construction	2,077,204.17	2,239,345.70
Donation & Subscription	286.34	4,565.00
Electricity Expenses	16,756.50	12,217.18
Filing Fees	168.00	44.00
Brokerage	19,910.74	20,719.12
Hire Charges	3,051.00	1,860.80
Discount	24,428.54	34,113.57
Insurance	4,495.54	2,146.21
Miscellaneous Expenditure	13,175.74	14,860.18
Office Expenses	2,718.61	6,426.45
Postage & Telegram	421.64	443.47
Power & Fuel	5,872.16	6,415.42
Printing & Stationery	3,313.65	6,871.26
Legal & Professional Expenses	1,331.60	3,320.50
Auditors Remuneration	325.00	345.00
Rates and taxes	309.51	2,737.06
Other Repairs	5,258.15	6,268.69
Sales Promotion	3,686.49	12,896.05
Security Expenses	9,789.00	9,780.00
Telephone & Internet Expenses	1,447.77	1,924.97
Total	2,250,040.72	2,435,954.25

Notes:

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
(i) Auditors Remuneration comprises :		
As auditors - statutory audit	150.00	150.00
For taxation matters	60.00	60.00
For company law matters	115.00	135.00
Total	325.00	345.00


Note There are no gain/loss on sale of investments; no adjustments to the carrying amount of investments are being made during the year.

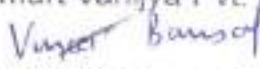
There are no gain/loss on foreign currency transaction and translation (other than considered as finance cost, if any).

Note 2.27 Exceptional and Extraordinary item details :

There are no items of Exceptional or Extraordinary nature during the financial year.

Note 2.28 : The Company is not covered under section 135 of the Companies Act, 2013.

Smart Vanijya Pvt. Ltd.

 VIKASH BANSAL Director
 (DIN 00801745)

Smart Vanijya Pvt. Ltd.

 VINEET BANSAL Director
 (DIN 02230337)



Note 2.29 Tax Expense

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
(a) Current Tax Expense relating to current year		
(i) Income Tax	6,606.24	-
	6,606.24	-

Note 2.30 Deferred Tax

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Closing Deferred Tax (Asset)/Liability	(37,418.78)	(36,831.01)
Less :- Opening Deferred Tax (Asset)/Liability	(36,831.01)	(35,456.90)
Net Deferred Tax (Asset) /Liability during the year	(587.77)	(1,374.11)

Smart Vanijya Pvt. Ltd.

VIKASH BANSAL
(DIN 00801745)

Director

Smart Vanijya Pvt. Ltd.

VINEET BANSAL
(DIN 02230337)

Director



SMART VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.31 Disclosures under Accounting Standard (A.S 20)

Particulars	For the year ended	For the year ended
	31st March, 2022	31st March, 2021
	₹('00)	₹('00)
Earnings per share		
<u>Basic</u>		
Net profit / (loss) for the year	31,291.39	-4,830.27
Weighted average number of equity shares	260,424	260,424
Par value per share	10.00	10.00
Earnings per share - Basic	0.1202	-0.0185
<u>Diluted</u>		
Net profit / (loss) for the year	31,291.39	-4,830.27
Profit / (loss) attributable to the equity shareholders (on dilution)	31,291.39	-4,830.27
Weighted average number of equity shares	260,424	260,424
Par value per share	10.00	10.00
Earnings per share- Diluted	0.1202	-0.0185

Smart Vanijya Pvt. Ltd.

Smart Vanijya Pvt. Ltd.

Vikash Bansal
VIKASH BANSAL
(DIN 00801745)

Director

Vineet Bansal
VINEET BANSAL
(DIN 02230337)

Director



SMART VANIJYA PRIVATE LIMITED

Note 2.32 Additional Information pursuant to General Instructions for preparation of Profit & Loss Statement:

- I The Company has not set aside or proposed to set aside any amount to reserve during the year.
- II The Company has not set aside any amount to provisions for meeting specific liabilities, contingencies or commitments
- III The Company does not have any subsidiary company.
- IV (a) Value of Imports calculated on C.I.F basis by the company during the financial year in respect of :

i) Raw Materials	NIL
ii) Components and spare parts	NIL
iii) Capital Goods	NIL

(b) There are no expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest and other matters during the financial year

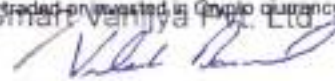
(c) Details of consumption of :	Imported (Rs.)	Indigenous (Rs.)	Indigenous Consumption (%)
Raw Materials	-	-	-
Consumption of Packing Material	-	-	-
Components and spare parts	-	-	-

(d) The company does not have any non resident shareholder. Further it has not declared any dividend for the financial year.

(e) Earnings in foreign exchange classified under the following heads, namely :

i) Export of goods on F.O.B. Basis	NIL
ii) Royalty, know-how, professional and consultation fees	NIL
iii) Interest and Dividend	NIL
iv) Other Income	NIL

- V The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and also has no previously unrecorded income and related assets which is required to have been properly recorded in the books of account during the year.
- VI The Company is not required to spend amount in pursuance of the Corporate Social Responsibility as stipulated under section 135 of the Companies Act, 2013.
- VII The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Smart Vanijya Pvt. Ltd.

 Director
 Vikesh Bansal
 (DIN 00801745)

Director

Smart Vanijya Pvt. Ltd.

 Director
 Vineet Bansal
 (DIN 02230337)

Director



SMART VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements

2.33 Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Directors	Manoj Kumar Agarwal Durga Prasad Agarwal Vikash Bansal Vineet Bansal
Holding company/ Subsidiary Company	NA
Relatives of Directors	NA
Entities in which Directors / Relatives of Directors can exercise significant influence	Alcon Goods & Commercial Services Pvt Ltd Avana Ecobuilt Materials Private Limited Broyendra Plantation Private Limited Cherry Tradecom Private Limited Classic Endeavour Private Limited Dreamlink Technologies Private Limited Em Square Homes Private Limited Embee Life Space Up Goldy Devcon Private Limited Green Hill Industries Private Limited Hilltop Commercial Private Limited Libra Projects Private Limited Manakamna Agri Private Limited Manakamna Developers Private Limited Manakamna Flour Mills Private Limited Manakamna Wheat Products Private Limited Mars Tea (India) Private Limited MJ Grain Products Private Limited MJB Agri Ventures Private Limited MJB Tea Processing Private Limited Monark Sales Private Limited New Leaf Tea Plantation Private Limited Oriental Heights Private Limited Pankaj Nirman Private Limited Rangeet Auto Private Limited Rangeview Auto Private Limited Sarodamoni Tea Company Private Limited Squarewood Projects Private Limited Suman Mfg. Works Limited Sunaina Creations Private Limited Tirumani Flat Owners Association

Note: Related parties have been identified by the Management.

Smart Vanijya Pvt. Ltd.

[Signature]

Director

Smart Vanijya Pvt. Ltd.

[Signature]

Director



Details of related party transactions

Nature of Transaction	For the year ending on	For the year ending on
	31.03.2022	31.03.2021
	₹('00)	₹('00)
Rendering of services (Rent)	NIL	NIL
Directors Remuneration	NIL	NIL
<u>Interest on Loan paid</u>		
MJB Tea Processing Pvt Ltd.	10261.31	9,487.96
New Leaf Tea Plantation Pvt Ltd	9618.06	1,898.63
Suman Mfg Works Ltd	9736.03	1,898.63
Sardamoni Tea Company Pvt Ltd	4068.49	-
<u>Loan received</u>		
MJB Tea Processing Pvt Ltd.	-	93.20
New Leaf Tea Plantation Pvt Ltd	-	100,000.00
Suman Mfg Works Ltd	172,000.00	100,000.00
Sardamoni Tea Company Pvt Ltd	50,000.00	-
<u>Repayment of Loan</u>		
MJB Tea Processing Pvt Ltd.	-	948.80
New Leaf Tea Plantation Pvt Ltd	111,374.29	142.40
Suman Mfg Works Ltd	973.60	142.40
Sardamoni Tea Company Pvt Ltd	406.85	-
<u>Interest Received on loan/ advance granted</u>		
EM Square Homes Pvt Ltd	114986.33	40,306.44
Mars Tea (India) Pvt Ltd	6119.63	4938.9
MJ Grain Products Pvt Ltd.	29212.55	5547.95
Brojendra Plantation Pvt Ltd	-	2485.48
Suman Mfg. Works Limited	-	2485.48
<u>Loan or Advances Granted</u>		
EM Square Homes Pvt Ltd	65000	1250000
MJ Grain Products Pvt Ltd.	100000	300000
Brojendra Plantation Pvt Ltd	-	80000
Mars Tea (India) Pvt Ltd	-	200000
Suman Mfg. Works Limited	-	80000
<u>Repayment of Loan/advances granted</u>		
Mars Tea (India) Pvt Ltd	106,807.74	103638.83
Brojendra Plantation Pvt Ltd	-	82485.48
EM Square Homes Pvt Ltd	-	53022.98
MJ Grain Products Pvt Ltd.	-	416.1
Suman Mfg. Works Limited	-	82485.48
Amount Outstanding due at the Balance Sheet date	As at 31.03.2022	As at 31.03.2021
	₹('00)	₹('00)
MJB Tea Processing Pvt Ltd.	123,249.77	114,014.59
New Leaf Tea Plantation Pvt Ltd	-	101,756.23
Suman Mfg Works Ltd	282,518.66	101,756.23
Sardamoni Tea Company Pvt Ltd	53,661.64	-
	405,768.43	317,527.05
Amount Receivable at the Balance Sheet date	As at 31.03.2022	As at 31.03.2021
	₹('00)	₹('00)
EM Square Homes Pvt Ltd	1,405,771.16	1237283.46
Mars Tea (India) Pvt Ltd	-	101300.07
MJ Grain Products Pvt Ltd.	431,423.14	305131.85
	1,837,194.30	1,643,715.38

Smart Vanijya Pvt. Ltd.

Director
Vikash Bansal
(DIN 00801745)

Vikash Bansal
Director

Smart Vanijya Pvt. Ltd.
Director
Vineet Bansal
(DIN 02230337)

Vineet Bansal
Director

